



SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

Head Office : A-309, Kanara Business Centre Premises CS Ltd., Link Road,
Laxmi Nagar, Ghatkopar (East) Mumbai - 400 075. Tel : 022 21646000

19th November, 2021

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Subject – Submission of newspaper publication
Ref: Regulation 30 & 33 of SEBI (Listing Obligation & Disclosure) Requirements, 2015

Scrip Code: 531771

Dear Sir,

Please find enclosed the publications made for Unaudited financial results for the quarter and half year ended 30th September, 2021 in Financial Express – English & Gujarati Editions.

Request you to take the same on record and oblige.

Yours Faithfully,
For Shraddha Prime Projects Limited
(Formerly Towa Sokki Limited)

Krati Patel
Company Secretary & Compliance Officer

RBI panel pitches for strict regulation of digital loan apps

FE BUREAU
Mumbai, November 18

A WORKING GROUP set up by the Reserve Bank of India (RBI) to review working of digital lending has made a case for stronger regulation of loan apps in its report. The recommendations range from subjecting digital lending apps (DLAs) to a verification process by a nodal agency to a separate legislation to prevent illegal digital lending activities. The report said there were approximately 1,100 lending apps available for Indian Android users across over 80 application stores, of which 600 were illegal.

The group was constituted amid widespread complaints of harassment and unfair recovery practices by a host of lending apps which are virtually unregulated. While acknowledging the importance and role of technological advancements in the growth of the credit ecosystem, the report of the group, headed by RBI ED Jayant Kumar Dash, highlighted the risks arising out of recent developments. "... there have been unintended consequences on account of greater reliance on third-party lending service providers mis-selling to unsuspecting customers, concerns over breach of data privacy, unethical business conduct and illegitimate operations," the report said.

One of the near-term recommendations, implementable in the next one year, is that a nodal agency be set up to primarily verify the technological credentials of DLAs of the balance sheet lenders and lending service providers (LSPs). It will also maintain a public register of the verified apps on its website. Styled as Digital India Trust Agency (DIGITA), the institution would be set up in consultation with stakeholders including regulators, industry participants, representative bodies and the government, the report said.

The report recommends that a self-regulatory organisation (SRO) covering DLAs and LSPs may be set up. The RBI may provide general guidance and recognise such an SRO in respect of its regulated entities and their outsourced agents. The government may also like to take similar action for digital lending business carried out by entities which are not regu-



CHECKS & BALANCES

■ Approximately, 1,100 lending apps available for Indian Android users across over 80 application stores, of which 600 are illegal

■ The report recommends a self-regulatory organisation covering DLAs and LSPs may be set up

■ Recommendations include bringing in a legislation

lated entities of the RBI

Analogous to the central law on the banning of unregulated deposit schemes, the government could consider bringing through a legislation styled as "the Banning of Unregulated Lending Activities (BULA) Act" which would cover all entities not regulated and authorised by the RBI for undertaking lending business or entities not registered under any other law for specifically undertaking public lending business. "The recommended legislation may also define 'public lending' to bring clarity," the group said in its report.

The group recommended that all loan servicing and repayments should be executed directly in a bank account of the balance sheet lender and disbursements should always be made into the bank account of the borrower.

Japan's Kubota plans to raise its Escorts stake to 53.50%

As part of the deal, there will be selective share capital reduction of the firm by cancelling and extinguishing all the residual equity shares currently held by the Escorts Benefit and Welfare Trust, a promoter entity, without payment of any consideration to the aforesaid trust, the company said in a regulatory filing. Kubota Corporation will become a joint promoter along with Escorts' existing promoter Nanda family, who currently hold a 11.6% stake but are not selling any of their shares under the deal.

Along with the Nanda family, the Escorts Benefit and Welfare Trust — the current promoters of Escorts together hold a 36.59% stake in the company at present.

The preferential allotment and open offer are likely to be completed by March 2022, Escorts said in an investor presentation. After the closure of the first leg of the deal and the cancellation of the shares held by the trust is completed, Kubota's shareholding in Escorts could reach up to 53%.

Escorts said its board has also approved changing the name of the company from 'Escorts Ltd' to 'Escorts Kubota Ltd' or any other name

containing the trade names 'Escorts' and 'Kubota' as may be approved by the Central Registration Centre, Registrar of Companies (RoC) and other regulatory authorities.

Escorts Kubota will be one of the largest Indo-Japan agriculture collaboration, establishing unparalleled commercial reach, the company added. The two partners have also decided to merge Kubota's subsidiaries in India, where Escorts is also a partner — Kubota Agricultural Machinery India (KAI) and Escorts Kubota India — into Escorts, subject to necessary approvals. Also, when the merger of the JVs happens, it will slightly further increase Kubota's stake and eventually they could end up with around 54-55% stake, Escorts Group CFO Bharat Madan told PTI.

When asked how long the process would take place, he said, "There's a legal issue involved. Legal process and regulatory approvals will take some time. There will be another two to three years sort of journey for the entire thing to get consolidated into a single entity."

Worst festive season in a decade for auto firms

According to Fada, even walk-in's and customer

inquiries were ultra-lean during the festive period. In commercial vehicle space, while entry level and small commercial vehicles had already started growing after the unlocking happened, now sales of even the medium and heavy commercial vehicles is growing. Total CV sales rose by 10% to 77,066 units.

With normalcy returning in business, the three-wheeler category has started to witness the usual demand. This aided with extreme low base of last year, is also helping this segment post a healthy growth. Here, sales grew by 53% to 52,802 units. If the October retail sales are seen, total sales witnessed a year-on-year dip of 5% at 13,64,526 units. Here, PVs declined by 11% to 2,28,431 units and two-wheelers declined by 6% to 9,96,024 units. Three-wheeler sales were up 74%, while tractors were down 21%.

Google signs pay-for-news deal with AFP

Google declined to disclose financial terms of the deal, but confirmed it would run for five

years. The companies said in a joint press release that they also will collaborate on projects, such as fact-checking. —Reuters

From the Front Page

SBI
Networking & Communication Department, State Bank of India,
Global IT Centre, Sector-11, CBD Belapur, Navi Mumbai - 400614

CORRIGENDUM

Please refer RFP No: SBI/GITC/NW & Comm./2021/2022/797 dated: 21.10.2021 for Procurement of Cyber Security Threat Deception (HoneyPot) Solution. Corrigendum II & III dated 17.11.2021 can be accessed under Procurement News at <https://www.sbi.co.in> or <https://bank.sbi> and e-Procurement agency portal <https://etender.sbi/SBI/>

Place: Navi Mumbai
Date: 19.11.2021

Deputy General Manager
Networking & Communication Department

Nippon India Mutual Fund
Wealth sets you free

Nippon Life India Asset Management Limited
(formerly known as Reliance Nippon Life Asset Management Limited)
(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park,
Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.
Tel No. +91 22 6808 7000 • Fax No. +91 22 6808 7097 • mf.nipponindiaim.com

NOTICE CUM ADDENDUM NO. 86

Change in Designated Investor Service Centre (DISC)

Investors are requested to note that existing DISC of Nippon India Mutual Fund situated at Office No 106, 1st Floor, Tropical Elite Building, Above Indusand Bank, Naupada, Thane West- 400602 shall be shifted to Shop no- 4&5, Pride Enclave, Vishnu Nagar Naupada, Thane West — 400602 with effect from November 24, 2021.

This addendum forms an integral part of the Statement of Additional Information, Scheme Information Document(s) and Key Information Memorandum(s) of the Schemes of Nippon India Mutual Fund, read with the addenda issued from time to time.

For NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED
(formerly known as Reliance Nippon Life Asset Management Limited)
(Asset Management Company for Nippon India Mutual Fund)
Sd/-
Authorised Signatory

**Mumbai
November 18, 2021**

Make even idle money work! Invest in Mutual Funds

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

SHRADDHA PRIME PROJECTS LIMITED
(Formerly known as TOWA SOKKI LIMITED)

Reg Off: FF-6, AMRAPALI APARTMENT, NEAR AIR FORCE STATION,
MAKARPURA VADODARA - 390014; GUJARAT, INDIA CIN : L70100GJ1993PLC019111

Extract of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021 (₹ in Lacs)

Particular	September 30, 2021		September 30, 2020
	Current Quarter (Unaudited)	Half Year ending (Unaudited)	Previous Year (Unaudited)
Total income from operations (net)	3.21	10.9	2.48
Net Profit / (Loss) from ordinary activities after tax	14.8	22.92	4.03
Net Profit / (Loss) for the period after tax (after Extraordinary items)	14.8	22.92	4.03
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14.8	22.92	4.03
Equity Share Capital	455.48	455.48	455.48
Other Equity (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)*	-	-	-
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)			
Basic:	0.32	0.05	0.09
Diluted:	0.32	0.05	0.09
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)			
Basic:	0.32	0.05	0.09
Diluted:	0.32	0.05	0.09

Note: - The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016. The full format of the said Financial Results are available on the Stock Exchange websites. URL: <https://www.bseindia.com/xml-data/corpling/AttachLive/90304fe-500-446a-a057-61560ec0ffbae.pdf>. The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board at their Adjourned meeting held on November 17, 2021.

By and on behalf of the Board of Directors
For Shraddha Prime Projects Limited
Sd/-
Sudhir Mehta
Managing Director
DIN: 01488025
Date: 17-Nov-21

PUBLIC ANNOUNCEMENT

(This is a public announcement for information purposes only and is not for publication or distribution or release directly or indirectly outside India and is not an offer document announcement)

NXTDIGITAL LIMITED

NXTDIGITAL Limited (our "Company" or "Issuer") was originally incorporated as "Mitesh Mercantile & Financing Limited", as a public limited company under the Companies Act, 1956, in the state of Maharashtra, pursuant to certificate of incorporation dated July 18, 1985, issued by the Registrar of Companies, Maharashtra, Mumbai ("RoC"). Our Company received its certificate of commencement of business on August 6, 1985, issued by the RoC. The name of our Company was changed to "Hinduja Finance Corporation Limited" pursuant to fresh certificate of incorporation consequent on change of name dated March 31, 1995, issued by the RoC. The name of our Company was further changed to "Hinduja TMT Limited" pursuant to fresh certificate of incorporation consequent on change of name dated June 8, 2001, issued by the RoC. The name of our Company was further changed to "Hinduja Ventures Limited" pursuant to fresh certificate of incorporation consequent on change of name dated October 23, 2007, issued by the RoC. The name of our Company was further changed to its present name "NXTDIGITAL Limited" pursuant to a certificate of incorporation pursuant to change of name dated October 25, 2019, issued by the RoC. For details of change of our name and address of registered office, see "General Information" on page 44 of the Letter of Offer.

Registered and Corporate Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (East), Mumbai - 400 093, Maharashtra, India.
Telephone: +91 22 2820 8585; Contact Person: Mr. Ashish Pandey, Company Secretary and Compliance Officer.
Email: investorgrievances@nxtdigital.in; Website: www.nxtdigital.co.in; Corporate Identity Number: L51900MH1985PLC036896

OUR PROMOTERS MR. ASHOK PARMANAND HINDUJA, MRS. HARSHA ASHOK HINDUJA AND HINDUJA GROUP LIMITED

ISSUE OF UP TO 96,20,463 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF THE COMPANY FOR CASH AT A PRICE OF ₹ 300 EACH INCLUDING A SECURITIES PREMIUM OF ₹ 290 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") AGGREGATING UPTO ₹ 28,861.39 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARES FOR EVERY 5 (FIVE) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MONDAY, OCTOBER 25, 2021 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 226 OF LETTER OF OFFER.

ISSUE OPEN

ISSUE CLOSES ON: MONDAY, NOVEMBER 29, 2021

ADDENDUM CUM CORRIGENDUM NOTICE TO THE LETTER OF OFFER DATED NOVEMBER 1, 2021

This notice is with reference to the Letter of Offer dated November 1, 2021 ("LOF") filed with SEBI and Stock Exchanges in relation to the Issue. In this regard, the Applicants/Investors should note the following:

Pursuant to the resignation letter dated November 17, 2021, IndusInd Bank Limited ("Erstwhile Monitoring Agency"), has resigned as monitoring agency of our Company for the Issue and consequently, the Monitoring Agency Agreement dated November 1, 2021, entered into by our Company with IndusInd Bank Limited shall stand terminated effective from November 22, 2021. Subsequent to the resignation of the Erstwhile Monitoring Agency, our Company has appointed Axis Bank Limited as the monitoring agency ("New Monitoring Agency") for the Issue and has entered into a Monitoring Agency Agreement dated November 18, 2021 with Axis Bank Limited, effective from November 22, 2021. The details of New Monitoring Agency are as under:

Axis Bank Limited
Ground Floor, Akruti Center Point, MIDC, Andheri East, Mumbai - 400 093.
Telephone: +91- 98699 32056; Email: midcandheri.operationshead@axisbank.com

The Letter of Offer, Abridged Letter of Offer and all Issue related materials shall be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information in the Letter of Offer, Abridged Letter of Offer and all Issue related materials to the extent inconsistent with the information in the Letter of Offer, Abridged Letter of Offer and all Issue related materials. Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the SEBI under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 218 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the BSE Limited under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 221 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the NSE under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of NSE" on page 221 of the Letter of Offer.

For NXTDIGITAL Limited
Sd/-
Ashish Pandey
Company Secretary and Compliance Officer

Date: November 18, 2021
Place: Mumbai

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, websites of Stock Exchanges where the Equity Shares are listed i.e. BSE and NSE at www.bseindia.com and www.nseindia.com respectively, the website of the Lead Manager at www.vivvo.net. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 19 of the Letter of Offer. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

CONCEPT

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India.

PUBLIC ANNOUNCEMENT



ELIN ELECTRONICS LIMITED

Elin Electronics Limited ("Company" or "Issuer") was originally incorporated on March 26, 1982 at Kolkata, West Bengal as a private limited company under the Companies Act, 1956, with the name "Elin Electronics Private Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal at Kolkata ("RoC"). Subsequently, the name of our Company was changed to "Elin Electronics Limited" upon conversion of our Company into a public company pursuant to a special resolution passed by our shareholders on July 27, 1987 and the certificate of incorporation was amended by the RoC consequent upon change of name on conversion to public limited company on November 22, 1987. For further details in relation to change in the address of registered office of our Company, see "History and Certain Corporate Matters" on page 192 of the draft red herring prospectus dated November 17, 2021 ("DRHP"), filed with the Securities and Exchange Board of India ("SEBI") on November 18, 2021.

Registered Office: 143, Cotton Street, Kolkata - 700 007, West Bengal, India; Tel: 033 22684329
Corporate Office: 4771, Bharat Ram Road, 23, Daryaganj, New Delhi - 110002; Tel: +91 011 43000400;
Contact Person: Avinash Chandra Karwa, Company Secretary and Compliance Officer; Tel: + 011 43000400; E-mail: cs@elinindia.com; Website: www.elinindia.com;
Corporate Identity Number: U29304WB1982PLC034725

OUR PROMOTERS: MANGI LALL SETHIA, KAMAL SETHIA, KISHORE SETHIA, GAURAV SETHIA, SANJEEV SETHIA, SUMIT SETHIA, SUMAN SETHIA, VASUDHA SETHIA AND VINAY KUMAR SETHIA

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 7,600 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 1,750 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 5,850 MILLION, COMPRISING UP TO [•] EQUITY SHARES BY KAMAL SETHIA AGGREGATING UP TO ₹ 321 MILLION, UP TO [•] EQUITY SHARES BY KISHORE SETHIA AGGREGATING UP TO ₹ 525 MILLION, UP TO [•] EQUITY SHARES BY GAURAV SETHIA AGGREGATING UP TO ₹ 474 MILLION, UP TO [•] EQUITY SHARES BY SANJEEV SETHIA AGGREGATING UP TO ₹ 132 MILLION, UP TO [•] EQUITY SHARES BY SUMIT SETHIA AGGREGATING UP TO ₹ 125 MILLION, UP TO [•] EQUITY SHARES BY SUMAN SETHIA AGGREGATING UP TO ₹ 570 MILLION, UP TO [•] EQUITY SHARES BY VASUDHA SETHIA AGGREGATING UP TO ₹ 156 MILLION, UP TO [•] EQUITY SHARES BY VINAY KUMAR SETHIA AGGREGATING UP TO ₹ 91 MILLION (THE "PROMOTER SELLING SHAREHOLDERS") AND UP TO [•] EQUITY SHARES BY THE PERSONS LISTED IN THE DRAFT RED HERRING PROSPECTUS (THE "OTHER SELLING SHAREHOLDERS") (THE PROMOTER SELLING SHAREHOLDERS AND THE OTHER SELLING SHAREHOLDERS COLLECTIVELY, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER").

THE FACE VALUE OF EQUITY SHARES IS ₹ 5 EACH. THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS ("BRLMs") AND WILL BE ADVERTISED IN [•] EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER [•], [•] EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER [•] AND [•] EDITION OF THE BENGALI NEWSPAPER [•] (BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This is an Offer in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion, the "QIB Portion", provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of RBIs using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self-Certified Syndicate Banks ("SCSBs") and by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" on page 340 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP dated November 17, 2021 with the SEBI on November 18, 2021.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, respectively and the websites of the BRLMs, i.e. Axis Capital Limited at www.axiscapital.co.in and JM Financial Limited at www.jmfi.com, respectively. Our Company hereby invites the public to provide comments on the DRHP filed with SEBI with respect to disclosures made therein. The members of public are requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned above. All comments must be received by our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company on or before 5.00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 25 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on BSE and NSE.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" beginning on page 192 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed for by them of the Company see "Capital Structure" beginning on page 86 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
AXIS CAPITAL	JM FINANCIAL	KFINTECH
Axis Capital Limited 1 st Floor, Axis House C-2 Wadia International Center Pandurang Budhkar Marg, Worli Mumbai - 400 025 Maharashtra, India Telephone: +91 22 4325 2183 E-mail: elin_ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact person: Simran Gadh/Pavan Naik SEBI registration no.: INM000012029	JM Financial Limited 7 th Floor, Energy Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: (+91 22) 6630 3030; Email: elin_ipo@jmfi.com Investor grievance e-mail: grievance.ibd@jmfi.com Website: www.jmfi.com Contact person: Prachee Dhuri SEBI Registration No.: INM000010361	KFin Technologies Private Limited (Formerly known as Kavya Fintech Private Limited) Selinium, Tower B, Plot No 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad, Rangareddy 500032 Telangana, India Tel: +91 40 6716 2222 E-mail: elinindia.ipo@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact person: M Murali Krishna SEBI registration number: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Kolkata
Date: November 18, 2021

For ELIN ELECTRONICS LIMITED
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

ELIN ELECTRONICS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP dated November 17, 2021 with SEBI on November 18, 2021. The DRHP is available on the websites of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, respectively and the websites of the BRLMs, i.e. Axis Capital Limited at www.axiscapital.co.in and JM Financial Limited at www.jmfi.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S.

RBI panel pitches for strict regulation of digital loan apps

FE BUREAU
Mumbai, November 18

A WORKING GROUP set up by the Reserve Bank of India (RBI) to review working of digital lending has made a case for stronger regulation of loan apps in its report. The recommendations range from subjecting digital lending apps (DLAs) to a verification process by a nodal agency to a separate legislation to prevent illegal digital lending activities. The report said there were approximately 1,100 lending apps available for Indian Android users across over 80 application stores, of which 600 were illegal.

The group was constituted amid widespread complaints of harassment and unfair recovery practices by a host of lending apps which are virtually unregulated. While acknowledging the importance and role of technological advancements in the growth of the credit ecosystem, the report of the group, headed by RBI ED Jayant Kumar Dash, highlighted the risks arising out of recent developments. "...there have been unintended consequences on account of greater reliance on third-party lending service providers mis-selling to unsuspecting customers, concerns over breach of data privacy, unethical business conduct and illegitimate operations," the report said.

One of the near-term recommendations, implementable in the next one year, is that a nodal agency be set up to primarily verify the technological credentials of DLAs of the balance sheet lenders and lending service providers (LSPs). It will also maintain a public register of the verified apps on its website. Styled as Digital India Trust Agency (DIGITA), the institution would be set up in consultation with stakeholders including regulators, industry participants, representative bodies and the government, the report said.

The report recommends that a self-regulatory organisation (SRO) covering DLAs and LSPs may be set up. The RBI may provide general guidance and recognise such an SRO in respect of its regulated entities and their outsourced agents. The government may also like to take similar action for digital lending business carried out by entities which are not regu-



CHECKS & BALANCES

■ Approximately, 1,100 lending apps available for Indian Android users across over 80 application stores, of which 600 are illegal

■ The report recommends a self-regulatory organisation covering DLAs and LSPs may be set up

■ Recommendations include bringing in a legislation

lated entities of the RBI. Analogous to the central law on the banning of unregulated deposit schemes, the government could consider bringing through a legislation styled as "the Banning of Unregulated Lending Activities (BULA) Act" which would cover all entities not regulated and authorised by the RBI for undertaking lending business or entities not registered under any other law for specifically undertaking public lending business. "The recommended legislation may also define 'public lending' to bring clarity," the group said in its report.

The group recommended that all loan servicing and repayments should be executed directly in a bank account of the balance sheet lender and disbursements should always be made into the bank account of the borrower.

The report recommends that a self-regulatory organisation (SRO) covering DLAs and LSPs may be set up. The RBI may provide general guidance and recognise such an SRO in respect of its regulated entities and their outsourced agents. The government may also like to take similar action for digital lending business carried out by entities which are not regu-

Japan's Kubota plans to raise its Escorts stake to 53.5%

As part of the deal, there will be selective share capital reduction of the firm by cancelling and extinguishing all the residual equity shares currently held by the Escorts Benefit and Welfare Trust, a promoter entity, without payment of any consideration to the aforesaid trust, the company said in a regulatory filing. Kubota Corporation will become a joint promoter along with Escorts' existing promoter Nanda family, who currently hold a 11.6% stake but are not selling any of their shares under the deal.

Along with the Nanda family, the Escorts Benefit and Welfare Trust — the current promoters of Escorts together hold a 36.59% stake in the company at present.

The preferential allotment and open offer are likely to be completed by March 2022, Escorts said in an investor presentation. After the closure of the first leg of the deal and the cancellation of the shares held by the trust is completed, Kubota's shareholding in Escorts could reach up to 53%.

Escorts said its board has also approved changing the name of the company from 'Escorts Ltd' to 'Escorts Kubota Ltd' or any other name

containing the trade names 'Escorts' and 'Kubota' as may be approved by the Central Registration Centre, Registrar of Companies (RoC) and other regulatory authorities.

Escorts Kubota will be one of the largest Indo-Japan agriculture collaboration, establishing unparalleled commercial reach, the company added. The two partners have also decided to merge Kubota's subsidiaries in India, where Escorts is also a partner — Kubota Agricultural Machinery India (KAI) and Escorts Kubota India — into Escorts, subject to necessary approvals. Also, when the merger of the JVs happens, it will slightly further increase Kubota's stake and eventually they could end up with around 54-55% stake, Escorts Group CFO Bharat Madan told PTI.

When asked how long the process would take place, he said, "There's a legal issue involved. Legal process and regulatory approvals will take some time. There will be another two to three years sort of journey for the entire thing to get consolidated into a single entity."

Worst festive season in a decade for auto firms

According to Fada, even walk-in's and customer

inquiries were ultra-lean during the festive period. In commercial vehicle space, while entry level and small commercial vehicles had already started growing after the unlocking happened, now sales of even the medium and heavy commercial vehicles is growing. Total CV sales rose by 10% to 77,066 units.

With normalcy returning in business, the three-wheeler category has started to witness the usual demand. This aided with extreme low base of last year, is also helping this segment post a healthy growth. Here, sales grew by 53% to 52,802 units. If the October retail sales are seen, total sales witnessed a year-on-year dip of 5% at 13,64,526 units. Here, PVs declined by 11% to 2,28,431 units and two-wheelers declined by 6% to 9,96,024 units. Three-wheeler sales were up 74%, while tractors were down 21%.

Google signs pay-for-news deal with AFP

Google declined to disclose financial terms of the deal, but confirmed it would run for five

years. The companies said in a joint press release that they also will collaborate on projects, such as fact-checking. —Reuters

From the Front Page

SBI
Networking & Communication Department, State Bank of India, Global IT Centre, Sector-11, CBD Belapur, Navi Mumbai - 400614

CORRIGENDUM

Please refer RFP No: SBI/GITC/NW & Comm/2021/2022/797 dated: 21.10.2021 for Procurement of Cyber Security Threat Deception (HoneyPot) Solution. Corrigendum II & III dated 17.11.2021 can be accessed under Procurement News at <https://www.sbi.co.in> or <https://bank.sbi> and e-Procurement agency portal <https://etender.sbi.sbi/>

Place: Navi Mumbai
Date: 19.11.2021

Deputy General Manager
Networking & Communication Department

Nippon India Mutual Fund
Wealth sets you free

Nippon Life India Asset Management Limited
(Formerly known as Reliance Nippon Life Asset Management Limited)
(CIN - L65910MH1995PLC220793)

Registered Office: 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.
Tel No. +91 22 6808 7000 • Fax No. +91 22 6808 7097 • mf.nipponindiaim.com

NOTICE CUM ADDENDUM NO. 86

Change in Designated Investor Service Centre (DISC)

Investors are requested to note that existing DISC of Nippon India Mutual Fund situated at Office No 106, 1st Floor, Tropical Elite Building, Above Indusand Bank, Naupada, Thane West-400602 shall be shifted to Shop no- 4&5, Pride Enclave, Vishnu Nagar Naupada, Thane West - 400602 with effect from November 24, 2021.

This addendum forms an integral part of the Statement of Additional Information, Scheme Information Document(s) and Key Information Memorandum(s) of the Schemes of Nippon India Mutual Fund, read with the addenda issued from time to time.

For **NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED**
(formerly known as Reliance Nippon Life Asset Management Limited)
(Asset Management Company for Nippon India Mutual Fund)
Sd/-
Authorised Signatory

Mumbai
November 18, 2021

Make even idle money work! Invest in Mutual Funds

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SHRADDHA PRIME PROJECTS LIMITED
(Formerly known as TOWA SOKKI LIMITED)

Reg Off: FF-6, AMRAPALI APARTMENT, NEAR AIR FORCE STATION, MAKARPURA VADODARA - 390014, GUJARAT, INDIA CIN : L70100GJ1993PLC019111

Extract of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021 (₹ in Lacs)

Particular	September 30, 2021		September 30, 2020
	Current Quarter (Unaudited)	Half Year ending (Unaudited)	
Total income from operations (net)	3.21	10.9	2.48
Net Profit / (Loss) from ordinary activities after tax	14.8	22.92	4.03
Net Profit / (Loss) for the period after tax (after Extraordinary items)	14.8	22.92	4.03
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14.8	22.92	4.03
Equity Share Capital	455.48	455.48	455.48
Other Equity (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)*	-	-	-
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)			
Basic:	0.32	0.05	0.09
Diluted:	0.32	0.05	0.09
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)			
Basic:	0.32	0.05	0.09
Diluted:	0.32	0.05	0.09

Note: - The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016. The full format of the said Financial Results are available on the Stock Exchange websites. URL: <https://www.bseindia.com/xml-data/corpfiling/AttachLive/9c0304fa-4500-446a-a057-61560ce0f0ae.pdf>. The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board at their Adjourned meeting held on November 17, 2021.

By and on behalf of the Board of Directors
For Shraddha Prime Projects Limited
Sd/-
Sudhir Mehta
Managing Director
DIN: 01488025
Date: 17-Nov-21

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India.

PUBLIC ANNOUNCEMENT

ELIN ELECTRONICS LIMITED

Elin Electronics Limited ("Company" or "Issuer") was originally incorporated on March 26, 1982 at Kolkata, West Bengal as a private limited company under the Companies Act, 1956, with the name "Elin Electronics Private Limited" pursuant to a certificate of incorporation granted by the Registrar of the Companies, West Bengal at Kolkata ("RoC"). Subsequently, the name of our Company was changed to "Elin Electronics Limited" upon conversion of our Company into a public company pursuant to a special resolution passed by our shareholders on July 27, 1987 and the certificate of incorporation was amended by the RoC consequent upon change of name on conversion to public limited company on November 22, 1987. For further details in relation to change in the address of registered office of our Company, see "History and Certain Corporate Matters" on page 192 of the draft red herring prospectus dated November 17, 2021 ("DRHP"), filed with the Securities and Exchange Board of India ("SEBI") on November 18, 2021.

Registered Office: 143, Cotton Street, Kolkata - 700 007, West Bengal, India. Tel: 033 22684329
Corporate Office: 4771, Bharat Ram Road, 23, Daryaganj, New Delhi - 110002, Tel: +91 011 43000400;
Contact Person: Avinash Chandra Karwa, Company Secretary and Compliance Officer, Tel: + 011 43000400, E-mail: cs@elinindia.com, Website: www.elinindia.com,
Corporate Identity Number: U29304WB1982PLC034725

OUR PROMOTERS: MANGI LALL SETHIA, KAMAL SETHIA, KISHORE SETHIA, GAURAV SETHIA, SANJEEV SETHIA, SUMIT SETHIA, SUMAN SETHIA, VASUDHA SETHIA AND VINAY KUMAR SETHIA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 7,600 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 1,750 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 5,850 MILLION, COMPRISING UP TO [●] EQUITY SHARES BY KAMAL SETHIA AGGREGATING UP TO ₹ 321 MILLION, UP TO [●] EQUITY SHARES BY KISHORE SETHIA AGGREGATING UP TO ₹ 525 MILLION, UP TO [●] EQUITY SHARES BY GAURAV SETHIA AGGREGATING UP TO ₹ 474 MILLION, UP TO [●] EQUITY SHARES BY SANJEEV SETHIA AGGREGATING UP TO ₹ 132 MILLION, UP TO [●] EQUITY SHARES BY SUMIT SETHIA AGGREGATING UP TO ₹ 125 MILLION, UP TO [●] EQUITY SHARES BY SUMAN SETHIA AGGREGATING UP TO ₹ 570 MILLION, UP TO [●] EQUITY SHARES BY VASUDHA SETHIA AGGREGATING UP TO ₹ 156 MILLION, UP TO [●] EQUITY SHARES BY VINAY KUMAR SETHIA AGGREGATING UP TO ₹ 91 MILLION (THE "PROMOTER SELLING SHAREHOLDERS") AND UP TO [●] EQUITY SHARES BY SUMAN SETHIA AGGREGATING UP TO ₹ 3,456 MILLION BY THE PERSONS LISTED IN THE DRAFT RED HERRING PROSPECTUS (THE "OTHER SELLING SHAREHOLDERS") (THE PROMOTER SELLING SHAREHOLDERS AND THE OTHER SELLING SHAREHOLDERS COLLECTIVELY, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER").

THE FACE VALUE OF EQUITY SHARES IS ₹ 5 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS ("BRLMs") AND WILL BE ADVERTISED IN [●] EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER [●], [●] EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER [●] AND [●] EDITION OF THE BENGALI NEWSPAPER [●] (BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This is an Offer in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") and with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation (61) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion, the "QIB Portion"), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of RiBS using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" on page 340 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP dated November 17, 2021 with the SEBI on November 18, 2021.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE at www.bseindia.com, NSE at www.nseindia.com, respectively and the websites of the BRLMs, i.e. Axis Capital Limited at www.axiscapital.in and JM Financial Limited at www.jmf.com, respectively. Our Company hereby invites the public to provide comments on the DRHP filed with SEBI with respect to disclosures made therein. The members of public are requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned below. All comments must be received by our Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 25 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on BSE and NSE.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" beginning on page 192 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed for by them of the Company see "Capital Structure" beginning on page 66 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
AXIS CAPITAL	JM FINANCIAL	KFINTECH
Axis Capital Limited 1 st Floor, Axis House C-2 Wadia International Center Pandurang Budhkar Marg, Worli Mumbai - 400 025 Maharashtra, India Telephone: +91 22 4325 2183 E-mail: elin.ipa@axiscap.in Investor grievance e-mail: complaints@axiscap.in Website: www.axiscapital.in Contact person: Simran Gadh/Pavan Naik SEBI registration no.: INM000012029	JM Financial Limited 7 th Floor, Chenergy Appasaheb Marathe Marg Prabhadevi, Mumbai-400 025 Maharashtra, India Tel: (+91 22) 6630 3030; E-mail: elin.ipa@jmf.com Investor grievance e-mail: grievance.ibd@jmf.com Website: www.jmf.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	KFin Technologies Private Limited (Formerly known as Kany FinTech Private Limited) Selenium, Tower B, Plot No 31 and 32 Financial District, Nanakramguda, Senlingampally Hyderabad, Rangareddi 500032 Telangana, India Tel: +91 40 6716 2222 E-mail: elinindia.ipa@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact person: M Murali Krishna SEBI registration number: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place : Kolkata
Date : November 18, 2021

For **ELIN ELECTRONICS LIMITED**
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

ELIN ELECTRONICS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP dated November 17, 2021 with SEBI on November 18, 2021. The DRHP is available on the websites of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE at www.bseindia.com, NSE at www.nseindia.com, respectively and the websites of the BRLMs, i.e. Axis Capital Limited at www.axiscapital.in and JM Financial Limited at www.jmf.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

PUBLIC ANNOUNCEMENT
(This is a public announcement for information purposes only and not for publication or distribution or release directly or indirectly outside India and is not an offer document announcement)

NXTDIGITAL LIMITED

NXTDIGITAL Limited (our "Company" or "Issuer") was originally incorporated as "Mitesh Mercantile & Financing Limited", as a public limited company under the Companies Act, 1956, in the state of Maharashtra, pursuant to certificate of incorporation dated July 18, 1985, issued by the Registrar of Companies, Maharashtra, Mumbai ("RoC"). Our Company received its certificate of commencement of business on August 6, 1985, issued by the RoC. The name of our Company was changed to "Hinduja Finance Corporation Limited" pursuant to fresh certificate of incorporation consequent on change of name dated March 31, 1995, issued by the RoC. The name of our Company was further changed to "Hinduja TMT Limited" pursuant to fresh certificate of incorporation consequent on change of name dated June 8, 2001, issued by the RoC. The name of our Company was further changed to "Hinduja Ventures Limited" pursuant to fresh certificate of incorporation consequent upon change of name dated October 23, 2007, issued by the RoC. The name of our Company was further changed to its present name "NXTDIGITAL Limited" pursuant to a certificate of incorporation pursuant to change of name dated October 25, 2019, issued by the RoC. For details of change of our name and address of registered office, see "General Information" on page 44 of the Letter of Offer.

Registered and Corporate Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (East), Mumbai - 400 093, Maharashtra, India.
Telephone: +91 22 2820 8585; Contact Person: Mr. Ashish Pandey, Company Secretary and Compliance Officer;
Email: investorgrievances@nxtdigital.in; Website: www.nxtdigital.in; Corporate Identity Number: L51900MH1985PLC036896

OUR PROMOTERS MR. ASHOK PARMANAND HINDUJA, MRS. HARSHA ASHOK HINDUJA AND HINDUJA GROUP LIMITED

ISSUE OF UP TO 96,20,463 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF THE COMPANY FOR CASH AT A PRICE OF ₹ 300 EACH INCLUDING A SECURITIES PREMIUM OF ₹ 290 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") AGGREGATING UP TO ₹ 28,861.39 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARES FOR EVERY 5 (FIVE) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MONDAY, OCTOBER 25, 2021 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 226 OF LETTER OF OFFER.

ISSUE OPEN
ISSUE CLOSURE ON: MONDAY, NOVEMBER 29, 2021
ADDENDUM CUM CORRIGENDUM NOTICE TO THE LETTER OF OFFER DATED NOVEMBER 1, 2021

This notice is with reference to the Letter of Offer dated November 1, 2021 ("LOF") filed with SEBI and Stock Exchanges in relation to the Issue. In this regard, the Applicants/Investors should note the following:

Pursuant to the resignation letter dated November 17, 2021, IndusInd Bank Limited ("Erstwhile Monitoring Agency"), has resigned as monitoring agency of our Company for the Issue and consequently, the Monitoring Agency Agreement dated November 1, 2021, entered into by our Company with IndusInd Bank Limited shall stand terminated effective from November 22, 2021. Subsequent to the resignation of the Erstwhile Monitoring Agency, our Company has appointed Axis Bank Limited as the monitoring agency ("New Monitoring Agency") for the Issue and has entered into a Monitoring Agency Agreement dated November 18, 2021 with Axis Bank Limited, effective from November 22, 2021. The details of New Monitoring Agency are as under:

Axis Bank Limited
Ground Floor, Akkruti Center Point, MIDC, Andheri East, Mumbai - 400 093.
Telephone: +91- 98699 32056; Email: midcandheri.operationshead@axisbank.com

The Letter of Offer, Abridged Letter of Offer and all issue related materials shall be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information in the Letter of Offer, Abridged Letter of Offer and all issue related materials to the extent inconsistent with the information in the Letter of Offer, Abridged Letter of Offer and all issue related materials. Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the SEBI under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 218 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the BSE Limited under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 221 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the NSE under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of NSE" on page 221 of the Letter of Offer.

For **NXTDIGITAL Limited**
Sd/-
Ashish Pandey
Company Secretary and Compliance Officer

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, websites of Stock Exchanges where the Equity Shares are listed i.e. BSE and NSE at www.bseindia.com and www.nseindia.com respectively, the website of the Lead Manager at www.vivo.net.in. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 19 of the Letter of Offer. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

Date: November 18, 2021
Place: Mumbai

CONCEPT

